

THE ROYAL BANK OF CANADA

General Statement

30th November, 1950

ASSETS

Notes of and deposits with Bank of Canada	\$ 197,717,112.98
Other cash and bank balances	162,064,438.29
Notes of and cheques on other banks	111,511,531.173
Government and other public securities, not exceeding market value	1,042,365,803.19
Other bonds and stocks, not exceeding market value	104,182,016.90
Call and short loans, fully secured	100,004,490.41
Total quick assets	\$1,717,765,402.30
Other loans and discounts, after full provision for bad and doubtful debts	688,725,564.27
Bank premises	17,068,704.39
Liabilities of customers under acceptances and letters of credit	69,437,689.31
Other assets	4,378,982.00
Total	\$2,497,376,342.37

LIABILITIES

Notes in circulation	\$ 349,980.10
Deposits	2,337,503,466.92
Acceptances and letters of credit outstanding . . .	69,437,689.31
Other liabilities	3,349,328.08
Total liabilities to the public	\$2,410,546,475.42
Capital	35,000,000.00
Reserve Fund	30,000,000.00
Dividends payable	915,827.91
Balance of Profit and Loss Account	920,039.04
Total	\$2,497,376,342.37

PROFIT AND LOSS ACCOUNT

Profit for the year ended 30th November, 1950, after making appropriations to Contingency Reserve, out of which Reserve for provision for bad and doubtful debts has been made	\$1,845,138.94
Provision for Depreciation and general government taxes	\$401,000.00
Provision for depreciation of plant premises	1,273,413.83
Total	\$5,875,413.81
Dividends at the rate of \$1.00 per share	3,500,000.00
Amount carried forward	\$5,078,721.11
Balance of Profit and Loss Account, 30th November, 1949	1,865,533.19
Total	\$6,939,039.04
Transferred to Reserve Fund	6,000,000.00
Balance of Profit and Loss Account, 30th November, 1950	\$ 939,039.04

JAMES MUIR, President

T. H. ATKINSON, General Manager

